Diversion of fund by Morepen Laboratories

1502. SHRI AMAR SINGH:
SHRI ABU ASIM AZMI:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether Government is aware that Delhi based drug maker, Morepen Laboratories, has been found to be diverting its funds to its associate companies;

(b) if so, the details thereof; and

(c) what action is being taken against the said company?

THE MINISTER OF CORPORATE AFFAIRS (SHRI PREM CHAND GUPTA): (a) and (b) Yes, Sir. Investigation into the affairs of M/s. Morepen Laboratories Limited has been conducted under the Companies Act, 1956 by Inspectors drawn from Serious Fraud Investigation Office (SFIO). The investigation reveals, in addition to violation of some provisions of the Companies Act, 1956/Indian Penal Code, diversion of funds of the company by way of investment in other companies including investment in subsidiary companies owned by the promoters. Investment of Rs. 40 crore in a company named M/s. Maya Trade Links Limited, a non-banking financial company engaged in dealing in shares and securities and carrying on financing activities, has also come to notice.

(c) Intruction have been issued to file prosecutions against has company and its directors and officers in default for violation of the relevant provisions of the Companies Act, 1956 and the Indian Penal Code.

Database of companies maintained by Registrars of Companies

1503. SHRI SANJAY RAUT: Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether it is a fact that a large number of companies record and detabase maintained by Registrars of Companies were either incorrect or incomplete and not update;

(b) if so, the reasons therefor;

(c) whether it is also a fact that there is no control system over such erring companies;

(d) whether it is also a fact that many companies are not submitting their balance sheet, annaual returns and profit/loss accounts to Registrars of Companies; and

(e) if so, Government's response thereto and the details of steps taken or proposed to be taken against such erring companies by bringing in more transparent systems?

THE MINISTER OF CORPORATE AFFAIRS (SHRI PREM CHAND GUPTA): (a) and (b) No, Sir. The records of companies maintained by the Registrars in physical document form prior to the implementation of e-Governance programme are complete and accurate. The documents filed in the electronic mode are secure and intact as maintained in the electronic Registry. Some problems were identified on accuracy of data resulting from digitisation of the physical records and migration to the electronic registry, which are being verified and corrected.

(c) No, Sir.

(d) and (e) Yes, Sir. However, the rate of compliance in filing of Annual Returns, Balance Sheets and Profit & Loss Accounts has registered significant improvement with the introduction

of e-Governance system. An Action Plan has been prepared to focus on compliance management and monitoring according to which, the order of prioritisation follows from the public interest involved and the size of the company with authorised capital as the base. Top priority has been accorded to the public limited companies including the listed companies. Action has also been initiated for striking off the names of defunct companies from the Registry.

Books Art Objects presented to foreign guests

1504. SHRI SHREEGOPAL VYAS:
SHRI BALAVANT *ALIAS* BALAPTE:
SHRI RUDRA NARYAN PANY:

Will the Minister of CULTURE be pleased to state:

(a) the names of Books Art Objects presented to the foreign guests during the last three years;

(b) the details of the same alongwith names of the countries; and

(c) whether there is any authorized committee for its selection alongwith the details thereof?

THE MINISTER OF CULTURE (SHRIMATI AMBIKA SONI): (a) to (c) The information is being collected and will be laid on the Table of the House.

Defacement of historical monuments

1505. MS. SUSHIL TIRIYA: Will the Minister of CULTURE be pleased to state:

(a) whether it is a fact historical monuments continue to be defaced inspite of framing of guidelines;

(b) if so, the reasons therefor; and

(c) what steps are being taken to protect these historical monuments?

THE MINISTER OF CULTURE (SHRIMATI AMBIKA SONI): (a) and (b) There are instances of scribing and graffiti on walls in some monuments due to lack of awareness and ignorance of the value of our cultural heritage among the general public.

(c) Periodic awareness programmes are organized at the monuments from time to time by involving public as well as students. The watch and ward staff have been asked to be vigilant in order to detect such acts of vandalism and the supervisory staff instructed to undertake regular inspections. In addition the regular watch and ward staff, private security personnel, State police guards and CISF have also been provided for the safety and security of selected monuments. Media Campaign for raising the awareness has also been launched. Besides the above, penalty clauses exist in the Ancient Monuments and Archaeological Sites and Remains Act, 1958 in which such acts are punishable by imprisonment of 3 months or with a fine of Rs. 5000/- or both.

Restoration of Ancient Artworks

1506. SHRIMATI SYEDA ANWARA TAIMUR: Will the Minister of CULTURE be pleased to state:

(a) whether Government would consider availing of the offer of the Italian Deputy Prime Minister, when he had observed, during his visit to New Delhi During January 2007 'they propose to train young brains here in India to restore ancient artworks;